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BANGALORE, THURSDAY, MARCH 7, 1929.

PART I.

IMPORTANT GOVERNMENT ORDERS.

DEVELOPMENT SECRETARIAT.

Initial deposit in the case of purchases of Domestic Basins.

READ—

Government Order No. D. 8020-21—Seri. 41-27-2, dated 30th January 1928, directing the sale of domestic units on the hire-purchase system.

2. Correspondence ending with letter No. D. 4-1884-27, dated 23rd January 1929, from the Director of Industries and Commerce, submitting his report on the suggestion whether the rule requiring applicants for the purchase of domestic units to make an initial deposit of Rs. 200 may not be relaxed, etc.

ORDER NO. D. 8389-90—SERI. 84-28-3, DATED 18TH FEBRUARY 1929.

It has been brought to the notice of Government that the rule requiring purchasers of domestic basins to deposit one-third of the cost of the plant under the hire-purchase rules is a hindrance to the popularisation of these basins as in a majority of cases the applicants find it difficult to secure this amount.

2. The Director of Industries and Commerce who was consulted was of opinion that if Government decided to dispense with the initial deposit, the five unit basin might be sold on the hire-purchase system for 60 monthly payments of Rs. 11-8-6 each and single basins for 24 monthly payments of Rs. 5-12-3 each. Government consider that the condition in the hire-purchase rules about the initial deposit acts as an obstacle to popularisation and that the hire-purchase terms sufficiently safe guard the interests of Government. They are therefore pleased to approve the proposals of the Director and direct that the initial deposit be waived in future.

N. RAMA RAO,
Secretary to Government,
Development Departments.